CITY OF COTTONWOOD ORDINANCE NO 264

AN ORDINANCE ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, APPROPRIATING THE SUM OF $6,108,271.00 TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF COTTONWOOD FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

BE IT ORDAINED by the Mayor and City Council of the City of Cottonwood, Idaho County, Idaho.

Section 1: That the sum of $6,108,271.00, and the same is appropriated to defray the necessary expenses and liabilities of the City of Cottonwood, Idaho County, Idaho for the fiscal year beginning October 1, 2023.

Section 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

GENERAL FUND	$ 378,476.00
STREET FUND	$1,167,240.00
AIRPORT FUND	$ 11,959.00
RECREATION FUND	$ 353,050.00
WATER FUND	$ 829,153.00
SEWER FUND	$3,181,383.00
SANITATION FUND	$ 187,010.00
TOTAL EXPENSES	**$6,108,271.00**

Section 3: That a general tax levy on all taxable property within the City of Cottonwood be levied in the amount allowable by law for the general purposes for said City, for the fiscal year beginning October 1, 2023.

Section 4: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

Section 5: This Ordinance shall take effect and be in full force upon its passage, approval and publication in one issue of the Cottonwood Chronicle, a newspaper of general circulation in the City of Cottonwood, and the official newspaper of said City.

Passed under suspension of the rules upon which a roll call vote was duly taken and duly enacted at a meeting of the Mayor and City council held on the 13th day of May, 2024.

APPROVED by the Mayor this 13th day of May, 2024.

Keith Holcomb

Keith Holcomb, Mayor

ATTEST:

Lynn Thompson

Lynn Thompson, City Clerk/Treasurer

NOTICE OF PUBLIC HEARING
AMENDED BUDGET FOR FISCAL YEAR 2023-2024(FY 2024)
CITY OF COTTONWOOD, ID

A public hearing pursuant to Idaho Code 50-1002 for consideration of the budget for the fiscal year that begins October 1, 2023 and ends September 30, 2024 will be held in the City Council Chambers, Cottonwood Community Hall, 506 King St., Cottonwood, Idaho on May 13, 2024 at 7:00 PM. Written or oral comments about the proposed budget are welcome. Copies of the FY 2024 Cottonwood City Proposed Budget (in detail) are available at City Hall from 9:00 AM to 1:00 PM and 2:00 PM to 5:00 PM, weekdays. Any persons with disabilities desiring accomodations for the public hearing please contact the City Clerk at least 48 hours prior to the public hearing.

EXPENDITURES	FY 2022 Budgeted Expenditures	FY 2023 Proposed Expenditures	FY 2024 Proposed Expenditures	FY 2024 Amended Expenditures
General Fund				
General & Admin	$98,585.00	$ 86,795.00	$ 89,300.00	$ 93,700.00
Police Department	$124,419.00	$ 131,930.00	$ 133,800.00	$ 138,300.00
Animal Control	$150.00	$ 200.00	$ 200.00	$ 200.00
Fire Department	$30,300.00	$ 32,190.00	$ 37,056.00	$ 37,056.00
Community Hall	$41,800.00	$ 43,300.00	$ 44,095.00	$ 44,095.00
Transfer Out to Street/Recreation	$51,894.00	$ 70,000.00	$ 50,125.00	$ 65,125.00
Total General Fund	$347,148.00	$ 364,415.00	$ 354,576.00	$ 378,476.00
Street Fund	$481,193.00	$ 387,400.00	$ 1,167,240.00	$ 1,167,240.00
Airport Fund	$10,659.00	$ 54,959.00	$ 11,959.00	$ 11,959.00
Recreation Fund	$252,985.00	$ 424,235.00	$ 231,050.00	$ 353,050.00
ENTERPRISE FUNDS				
Water Fund	$608,003.00	$ 717,553.00	$ 829,153.00	$ 829,153.00
Sewer Fund	$545,553.00	$ 550,253.00	$ 3,181,383.00	$ 3,181,383.00
Sanitation Fund	$168,809.00	$ 186,010.00	$ 187,010.00	$ 187,010.00
Total Enterprise Funds	$1,322,365.00	$ 1,453,816.00	$ 4,197,546.00	$ 4,197,546.00
TOTAL EXPENDITURES ALL FUNDS	$2,414,350.00	$2,684,825.00	$5,962,371.00	$6,108,271.00

REVENUES	FY 2022 Budgeted Revenue	FY 2023 Proposed Revenue	FY 2023 Proposed Revenue	FY 2024 Amended Revenue
Property Tax Levy				
General Fund	$182,330.00	$ 193,910.00	$ 198,750.00	$ 198,750.00
Street Fund	$103,862.00	$ 110,458.00	$ 113,215.00	$ 113,215.00
Airport Fund	$3,950.00	$ 4,201.00	$ 4,305.00	$ 4,305.00
Recreation Fund	$6,861.00	$ 7,296.00	$ 7,480.00	$ 7,480.00
Total Property Tax Levy	$297,003.00	$ 315,865.00	$ 323,750.00	$ 323,750.00
Revenue Sources Other Than Property Taxes				
General Fund	$164,818.00	$ 170,505.00	$ 155,826.00	$ 179,726.00
Street Fund	$377,331.00	$ 276,942.00	$ 1,054,025.00	$ 1,054,025.00
Airport Fund	$6,709.00	$ 50,758.00	$ 7,654.00	$ 7,654.00
Recreation Fund	$246,124.00	$ 416,939.00	$ 223,570.00	$ 345,570.00

Water Fund	$608,003.00	$ 717,553.00	$ 829,153.00	$ 829,153.00
Sewer Fund	$545,553.00	$ 550,253.00	$ 3,181,383.00	$ 3,181,383.00
Sanitation Fund	$168,809.00	$ 186,010.00	$ 187,010.00	$ 187,010.00
Total Other Revenue Sources	$2,117,347.00	$ 2,368,960.00	$ 5,638,621.00	$ 5,784,521.00
TOTAL REVENUE ALL FUNDS	$2,414,350.00	$ 2,684,825.00	$ 5,962,371.00	$ 6,108,271.00

The proposed expenditures and revenue for fiscal year 2023-2024 have been tenatively approved by the City Council and entered in detail in the Journal of Proceedings. Publication dates for the notice of the public hearing are May 2, 2024 and May 9, 2024 in the Cottonwood Chronicle

Lynn Thompson
City Clerk/Treasurer